

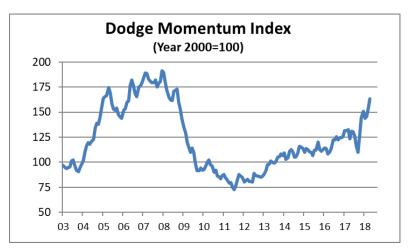
For Immediate Release

Dodge Momentum Index Moves Higher in April

NEW YORK – May 7, 2018 – The Dodge Momentum Index jumped 6.1% in April to 163.0 (2000=100) from the revised March reading of 153.7. The Momentum Index is a monthly measure of the first (or initial) report for nonresidential building projects in planning, which have been shown to lead construction spending for nonresidential buildings by a full year. Both components of the Momentum Index moved higher in April, with the commercial component up 6.3% and the institutional component up 5.8%. Over the last two months the commercial portion of the Momentum Index has posted the most aggressive growth, fueled by continued low vacancy rates for commercial buildings as well as the potential benefits from the tax cuts passed in December. The gains for the institutional component, while healthy, have been more moderate reflecting the ebb and flow of public funding for larger education and public building projects.

In April, 12 projects each with a value of \$100 million or more entered planning. The two leading commercial projects were office buildings – a \$200 million building in Boston MA and a \$175 million building in Atlanta GA. The leading institutional projects were a \$100 million hospital in San Luis Obispo CA and a \$100 million training center in Pelham AL.

Dodge Momentum Index (Year 2000=100)			
	Apr-18	Mar-18 %	Change
Dodge Momentum Index	163.0	153.7	6.1%
Commercial Building	173.4	163.1	6.3%
Institutional Building	150.2	142.0	5.8%
Source: Dodge Data & Analytics			



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