



## **Memorandum of Understanding**

July 2017

# MEMORANDUM OF UNDERSTANING Between BC Construction Association And BC Innovation Council

This Memorandum of Understanding (MOU) sets forth the terms of understanding between the BC Construction Association (BCCA), a non-profit Association representing BC's Industrial, Commercial, and Institutional (ICI) construction sector, and the BC Innovation Council (BCIC), a Crown Agency of the Province of British Columbia which encourages the development and application of advanced or innovative technologies to meet the needs of industry in BC, to work closely together for the mutual benefit of BCs construction employers, entrepreneurs and technology start-ups, only as these activities contribute to strengthen the long term success of our provincial communities and economy.

### **Background**

The construction and technology sectors of BC collectively contribute 15% of BC's GDP and employ 350,000 British Columbians, offering average wages higher than all other goods and services sectors except oil and gas. Together we employ nearly 20% of British Columbians.

As population growth brings increased demands for affordable housing and sustainable built environments, with pressures of global competition for local construction projects and skilled workers, and with infrastructure construction a priority at all levels of government, technology-based innovation in the construction sector is critical for success.

As BC emerges as a world-leader in the technology sector, offering sustainable, globally-relevant solutions as well as rewarding careers for British Columbians, private-sector industry support can provide essential market intelligence and validation, as well as the potential for increased visibility to investors.

#### **Purpose**

This MOU reflects our mutual pledge to bring together our leadership, resources, and vast talent networks in the pursuit of efficient, sustainable, and innovative technology solutions for the industrial, commercial, and institutional construction sector, and to provide demand-driven ICI market support to BC's technology leaders.

The projects conducted under the framework of this MOU may include, but are not limited to, the following activities:

- Co-organizing capacity building events bringing construction owners and leaders together with technology entrepreneurs and business leaders for the joint purpose of exploring a fit between market needs and technology solutions;
- Developing joint programs to benefit innovation, technology transfer, and economic development by uniting research and development work in both sectors;
- Advocating for BC Construction Technologies in Ottawa and across Canada;
- Co-partnering with universities, colleges, technical institutions and businesses to support construction specialization within regional technology and innovation centres

A formal relationship between BC's construction and technology sectors is significant and timely, with the potential to have a profound long-term impact on the daily lives of every British Columbian. The skills-based talent that defines the success of both sectors is already visioning and creating the physical and digital worlds in which we all live, work and play. An open door connecting these worlds can have exceptional results.

### **Funding**

This MOU is not a commitment of funds.

Nothing in this MOU shall obligate either Party to expend resources or enter into any contract, agreement or other obligation except as they may subsequently agree.

#### **Duration**

This MOU is at-will and may be modified by mutual consent of authorized officials from BCCA and BCIC. This MOU shall become effective upon signature by the authorized official, and will remain in effect until modified or terminated by any one of the partners by mutual consent. In absence of the mutual agreement by the authorized officials from BCCA and BCIC, this MOU shall end on December 31, 2020.

Chris Atchison

PRESIDENT, BCCA

Date: \_\_July 24, 2017\_\_\_\_\_\_\_\_\_\_

Carl Anderson,

PRESIDENT and CEO, BCIC

Date: July 24th 2017

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